



Thursday, October 19, 2006

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**Neighborhood Housing and Community
Development
RECOMMENDATION FOR COUNCIL ACTION**

ITEM No 14

Subject Approve the negotiation and execution of an agreement in an amount not to exceed \$208,000 with the Austin Revitalization Authority, Austin, Texas, for the development of community parking lots on City owned property located at 1205 East 11th Street and 1400 East 12th Street to support future development along East 11th and 12th Streets

Amount and Source of Funding Funding is available in the Neighborhood Housing and Community Development Department HUD Section 108 Guarantee Loan Program

Additional Backup Material

(click to open)

No Attachments Available

For More Information Paul Hilgers, Director, Neighborhood Housing and Community Development, 974-3108

This action approves the negotiation and execution of an agreement with the Austin Revitalization Authority (ARA), in an amount not to exceed \$208,000 to assist ARA with the development of community parking lots on City owned property located at 1205 East 11th Street and 1400 East 12th Street. This action will support future development along East 11th and 12th Streets.

The need to create community parking was an item on which consensus was reached by the stakeholders who actively participated in the 18 month process to identify any appropriate amendments to the East 11th and 12th Streets Urban Renewal Plan.

The development of the community parking lots will create approximately 30 surface parking spaces.